

ViViBanca S.p.A.



TO: Eridano SPV S.r.l.;
Zenith Service S.p.A.;
BNP Paribas Securities Services, Milan branch;
Moody's;
DBRS

ERIDANO SPV

SERVICER REPORT

Subservicer Report Date:

31-ago-19

Relating to the Collection Period:

01-ago-19 | 31-ago-19

Relating to the Interest Period:

01-ago-19 | 31-ago-19

Payment Date:

28-set-19

PORTFOLIO DESCRIPTION

	The Aggregate Portfolio				
	Outstanding Principal not yet due	Principal instalments due and unpaid	Outstanding Principal due	Unpaid interest instalment	Total (Principal + Interest)"
	(a)	(b)	(c)=(a)+(b)	(d)	(e)=(c)+(d)
Performing receivables not in arrears	124.562.313,63	714.276,89	125.276.590,52	247.882,23	125.524.472,75
Performing receivables in arrears	7.665.802,03	168.309,17	7.834.111,20	58.048,08	7.892.159,28
Delinquent receivables	1.690.800,89	94.444,14	1.785.245,03	33.248,09	1.818.493,12
Collateral portfolio: Oustading Principal Due	133.918.916,55	977.030,20	134.895.946,75	339.178,40	135.235.125,15
Default receivables	1.223.917,09	127.703,51	1.351.620,60	45.337,19	1.396.957,79
Total portfolio	135.142.833,64	1.104.733,71	136.247.567,35	384.515,59	136.632.082,94

Life damage	4	108.493,76	41	781.242,56	1	12.575,51	1	26.662,90
Job damage	24	323.683,78			63	879.806,96	9	152.095,81
Total recoveries	29	444.666,69	43	802.512,57	65	911.162,35	11	181.312,12

COLLECTIONS

Collections during the monthly collection period	Aggregate Portfolio		Total
	Principal	Interest	
Instalments	1.264.143,56	441.874,66	1.706.018,22
Prepayments	688.855,36	5.905,47	694.760,83
Recoveries	61.223,32	1.401,77	62.625,09
Default interest/penalties			-
Payments under the transfer and servicing agreement			-
Payments under the warranty and indemnity agreement			-
Total proceeds	2.014.222,24	449.181,90	2.463.404,14
Receivables purchased by the originator			-
Total amounts paid to the issuer	2.014.222,24	449.181,90	2.463.404,14

SERVICING FEES

	% Servicing fees (VAT included)	Servicing fees
Servicing fees on Performing and Delinquent Receivables	0,45%	€ 10.803,51
Servicing fees on Default Receivables	1,22%	€ 764,03
Servicing fee for monitory activities	30.500,00	€ 2.541,67
Total servicing fees		€ 14.109,20

**COLLATERAL PORTFOLIO SCHEDULED AMORTISATION
PLAN**

Aggregate Portfolio		
Date	Principal instalment	Interest instalment
30/09/2019	1.386.479,43	495.983,77
31/10/2019	1.393.989,38	491.691,85
30/11/2019	1.399.440,79	486.618,02
31/12/2019	1.405.029,86	481.527,39
31/01/2020	1.409.858,75	476.415,88
29/02/2020	1.414.871,01	471.201,53
31/03/2020	1.420.132,64	465.970,57
30/04/2020	1.424.730,50	460.718,69
31/05/2020	1.429.703,89	455.450,72
30/06/2020	1.434.632,16	450.164,69
31/07/2020	1.439.072,02	444.851,98
31/08/2020	1.444.202,92	439.593,91
30/09/2020	1.449.229,43	434.253,30
31/10/2020	1.454.448,56	428.895,70
30/11/2020	1.458.445,84	423.517,26
31/12/2020	1.463.610,71	418.125,27
31/01/2021	1.467.837,88	412.712,86
28/02/2021	1.472.474,24	407.286,35
31/03/2021	1.477.007,20	401.842,31
30/04/2021	1.480.487,45	396.380,48
31/05/2021	1.484.284,21	390.906,30
30/06/2021	1.487.805,44	385.426,80
31/07/2021	1.490.457,35	379.925,48
31/08/2021	1.494.070,63	374.414,56
30/09/2021	1.498.224,77	368.926,25
31/10/2021	1.502.094,98	363.458,60
30/11/2021	1.506.845,19	357.962,13
31/12/2021	1.511.269,11	352.466,87
31/01/2022	1.515.119,29	346.917,06
28/02/2022	1.518.084,42	341.312,46
31/03/2022	1.521.893,29	335.701,82
30/04/2022	1.524.712,03	330.117,71
31/05/2022	1.527.107,41	324.516,06
30/06/2022	1.528.573,53	318.832,18
31/07/2022	1.531.883,18	313.168,71
31/08/2022	1.533.587,29	307.444,66
30/09/2022	1.537.848,82	301.812,72
31/10/2022	1.541.289,51	296.137,40
30/11/2022	1.542.708,01	290.439,01
31/12/2022	1.547.104,80	284.741,92
31/01/2023	1.551.707,88	279.030,81
28/02/2023	1.553.954,82	273.269,13
31/03/2023	1.555.768,48	267.505,81
30/04/2023	1.557.549,14	261.757,56
31/05/2023	1.559.456,94	256.008,79
30/06/2023	1.559.933,25	250.252,10
31/07/2023	1.560.100,92	244.531,72
31/08/2023	1.561.512,18	238.770,73
30/09/2023	1.564.113,03	233.004,29
31/10/2023	1.567.596,98	227.235,54
30/11/2023	1.568.052,98	221.441,21
31/12/2023	1.571.796,49	215.717,75
31/01/2024	1.574.543,51	209.948,54
29/02/2024	1.578.265,02	204.029,95
31/03/2024	1.579.404,82	198.208,12
30/04/2024	1.579.046,14	192.460,07
31/05/2024	1.577.939,80	186.733,73
30/06/2024	1.580.194,22	180.942,62
31/07/2024	1.576.572,58	175.166,31
31/08/2024	1.574.997,18	169.280,80
30/09/2024	1.574.511,77	163.465,43
31/10/2024	1.575.404,98	157.585,64
30/11/2024	1.576.183,60	151.677,07
31/12/2024	1.579.368,20	145.994,84
31/01/2025	1.582.264,17	140.114,93
28/02/2025	1.582.985,07	134.211,22
31/03/2025	1.580.976,99	128.388,85
30/04/2025	1.580.283,38	122.559,04
31/05/2025	1.579.448,93	116.729,64
30/06/2025	1.580.162,65	111.056,54
31/07/2025	1.577.169,55	105.083,07
31/08/2025	1.572.102,83	99.253,68
30/09/2025	1.573.229,15	93.674,32
31/10/2025	1.572.019,72	87.894,45
30/11/2025	1.573.343,95	81.880,00
31/12/2025	1.575.073,70	76.174,44
31/01/2026	1.559.748,87	70.526,10
28/02/2026	1.509.440,69	64.925,76
31/03/2026	1.461.420,18	59.226,39
30/04/2026	1.392.464,84	54.359,84
31/05/2026	1.310.572,30	49.652,01
30/06/2026	1.243.615,65	45.209,52

31/07/2026	1.178.704,30	40.858,41
31/08/2026	1.117.816,06	36.567,87
30/09/2026	1.078.707,08	35.451,49
31/10/2026	1.023.094,74	30.141,19
30/11/2026	957.133,97	25.118,91
31/12/2026	894.590,41	25.287,54
31/01/2027	843.466,09	21.311,23
28/02/2027	777.189,77	15.063,66
31/03/2027	707.224,71	12.120,50
30/04/2027	609.968,65	9.385,26
31/05/2027	533.304,95	7.229,93
30/06/2027	448.686,80	6.365,62
31/07/2027	347.090,32	5.288,46
31/08/2027	243.123,18	3.254,18
30/09/2027	148.162,61	2.490,21
31/10/2027	66.604,81	3.259,04
30/11/2027	12.205,06	3.449,80
31/12/2027	5.671,06	1.660,76
31/01/2028	4.016,22	1.172,28
29/02/2028	2.212,30	368,20
31/03/2028	1.606,57	223,18
30/04/2028	973,08	216,74
31/05/2028	549,15	132,78
30/06/2028	551,11	130,82
31/07/2028	345,17	51,14
31/08/2028	289,49	20,28
30/09/2028	290,58	19,20
31/10/2028	291,66	18,12
30/11/2028	292,75	17,04
31/12/2028	190,06	15,95
31/01/2029	72,43	15,22
29/02/2029	72,74	14,91
31/03/2029	73,06	14,60
30/04/2029	73,38	14,28
31/05/2029	73,69	13,97
30/06/2029	74,00	13,66
31/07/2029	74,33	13,33
31/08/2029	74,65	13,01
30/09/2029	74,97	12,70
31/10/2029	75,30	12,37
30/11/2029	75,63	12,04
31/12/2029	75,96	11,71
31/01/2030	76,29	11,39
29/02/2030	76,62	11,06
31/03/2030	76,95	10,73
30/04/2030	77,28	10,40
31/05/2030	77,61	10,07
30/06/2030	77,95	9,73
31/07/2030	78,29	9,39
31/08/2030	78,63	9,06
30/09/2030	78,97	8,72
31/10/2030	79,31	8,38
30/11/2030	79,66	8,04
31/12/2030	80,00	7,70
31/01/2031	80,34	7,35
29/02/2031	80,69	7,01
31/03/2031	81,04	6,66
30/04/2031	81,39	6,31
31/05/2031	81,75	5,96
30/06/2031	82,10	5,61
31/07/2031	82,46	5,25
31/08/2031	82,82	4,90
30/09/2031	83,18	4,54
31/10/2031	83,53	4,18
30/11/2031	83,89	3,83
31/12/2031	84,26	3,46
31/01/2032	84,62	3,10
29/02/2032	84,99	2,74
31/03/2032	85,36	2,37
30/04/2032	85,73	2,00
31/05/2032	86,11	1,63
30/06/2032	86,48	1,26
31/07/2032	86,85	0,88
31/08/2032	87,22	0,52
30/09/2032	32,92	0,14
Total	135.142.833,64	22.739.815,55

DESCRIPTION OF AGGREGATE PORTFOLIO
BREAKDOWN BY OUTSTANDING

Aggregate Portfolio			
Range (Euro)	Number of loans	Outstanding Principal due	Average size
< 15.000	2.629	27.634.644,34	10.511,47
15.000 - 25.000	3.931	77.270.531,14	19.656,71
25.000 - 35.000	933	26.151.806,31	28.029,80
35.000 - 45.000	91	3.531.067,19	38.802,94
> 45.000	32	1.659.518,37	51.859,95

BREAKDOWN BY RESIDUAL LIFE

Aggregate Portfolio			
Range (Years)	Number of loans	Outstanding Principal due	Average size
< 2	79	354.502,13	4.487,37
2 - 4	309	2.566.161,50	8.304,73
4 - 6	539	7.148.678,87	13.262,86
6 - 8	6.002	111.909.722,37	18.645,41
8 - 10	687	14.268.502,48	20.769,29

BREAKDOWN BY EMPLOYER'S REGION

Aggregate Portfolio			
Region	Number of loans	Outstanding Principal due	Average size
Northern Italy	4.725	83.961.665,60	17.769,66
Abruzzo	450	7.110.136,90	15.800,30
Emilia Romagna	327	6.109.637,48	18.683,91
Friuli Venezia Giulia	34	612.494,23	18.014,54
Lazio	1.146	22.275.047,86	19.437,21
Liguria	48	837.443,88	17.446,75
Lombardia	1.136	19.990.064,45	17.596,89
Marche	171	3.071.586,91	17.962,50
Piemonte	925	15.254.656,62	16.491,52
Toscana	187	3.289.458,44	17.590,69
Trentino Alto Adige	25	455.047,75	18.201,91
Umbria	81	1.463.653,25	18.069,79
Valle d'Aosta	25	443.908,57	17.756,34
Veneto	170	3.048.529,26	17.932,53
Southern Italy	2.891	52.285.901,75	18.085,75
Basilicata	27	569.876,38	21.106,53
Calabria	206	4.037.615,80	19.600,08
Campania	598	11.240.951,81	18.797,58
Molise	23	431.902,91	18.778,39
Puglia	806	13.782.551,18	17.099,94
Sardegna	123	2.145.282,24	17.441,32
Sicilia	1.108	20.077.721,43	18.120,69

BREAKDOWN BY TYPE OF LOAN

Aggregate Portfolio			
Category	Number of loans	Outstanding Principal due	Average size
CQS	3.548	68.253.034,23	19.237,04
CQP	3.151	51.656.024,16	16.393,53
DEL	917	16.338.508,96	17.817,35

BREAKDOWN OF DELINQUENT LOAN

Aggregate Portfolio			
Delinquent instalments	Number of loans	Outstanding Principal due	Average size
Performing	7.433	133.110.701,72	17.908,07
4	54	883.987,81	16.370,14
5	21	379.560,25	18.074,30
6	13	250.326,85	19.255,91
7	18	271.370,12	15.076,12

BREAKDOWN BY INSURANCE COMPANY (Life insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance Life S.p.A.	1.075	19.927.178,51	18.536,91
AXA France Vie S.a.	1.187	21.264.853,88	17.914,79
Metlife Europe Limited	20	310.157,08	15.507,85
Metlife Europe Limited Flat	20	308.289,48	15.414,47
HDI Assicurazioni S.p.A. Vita	568	11.703.687,28	20.605,08
Eurovita S.p.A.	379	5.261.406,24	13.882,34
Credit Life A.G.	2.139	36.384.717,92	17.010,15
Metlife (GAI)	1.863	35.345.090,99	18.972,14
Afi Esca S.A.	334	5.175.411,55	15.495,24
Aviva Life S.p.A.	31	566.774,42	18.283,05

BREAKDOWN BY INSURANCE COMPANY (Credit insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance S.p.A	1.066	19.841.231,54	18.612,79
HDI Assicurazioni S.p.A. Impiego	568	11.703.687,28	20.605,08
AXA France Iard S.a.	968	17.701.533,38	18.286,71
Great American International Insurance Ltd.	1.863	35.345.090,99	18.972,14

BREAKDOWN BY TYPE OF EMPLOYER

Aggregate Portfolio			
Administration	Number of loans	Outstanding Principal due	Average size
Public	2.484	50.889.553,33	20.486,94
Private	1.491	24.361.939,16	16.339,33
Pensioners (Public)	3.151	51.656.024,16	16.393,53
Parapublic (Public)	490	9.340.050,70	19.061,33

THE FIRST TEN EMPLOYERS BY OUTSTANDING PRINCIPAL DUE (Total without Public and Pensioners)

Aggregate Portfolio			
Employers number	Number of loans	Outstanding Principal due	Average size
POSTE ITALIANE SPA-CENTRO AMM .VO PI	127	2.185.029,79	17.204,96
ATAC SPA - AGENZIA PER LA MOBI LITA'	26	587.531,54	22.597,37
COOP 25 GIUGNO ARL	18	366.626,83	20.368,16
FIAT CHRYSLER FINANCE SPA	19	358.307,17	18.858,27
AMA S.P.A	17	293.295,25	17.252,66
ESSELUNGA SPA	14	260.876,99	18.634,07
ANAS SPA	8	240.315,42	30.039,43
RISORSE AMBIENTE PALERMO SPA	15	235.957,09	15.730,47
RAI-RADIOTELEVISIONE ITALIANA SPA	10	231.463,76	23.146,38
LAZIOCREA SPA	11	188.587,47	17.144,32

ADVANCES DURING THE MONTHLY COLLECTION PERIOD

	Aggregate Portfolio		Total
	Principal	Interest	
Installment and prepayment	2.014.222,24	449.181,90	2.463.404,14
Total amounts paid to the issuer	2.014.222,24	449.181,90	2.463.404,14

TOTAL ADVANCES

	Aggregate Portfolio		Total
	Principal	Interest	
Installment and prepayment	52.309.597,16	17.946.484,71	70.256.081,87
Total amounts paid to the issuer	52.309.597,16	17.946.484,71	70.256.081,87

Is the Aggregate Portfolio in line with schedule (pursuant to Transfer Agreement)?	Yes
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STATEMENT

Confirmation of net economic interest held by Originator (ViViBanca)	5,0359%
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The retention rule (Min 5%) is respected?	Yes
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